

CITY OF LINDSBORG, KANSAS
SPECIAL FINANCIAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2014

David A O'Dell CPA, LLC
Certified Public Accountant
McPherson, Kansas 67460

CITY OF LINDSBORG, KANSAS
SPECIAL FINANCIAL STATEMENT
For the Year Ended December 31, 2014

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McPherson Opera House
223 1/2 S. Main St., Level 3
Post Office Box 1032
McPherson, KS 67460



Phone 620.241.0111
FAX 620.241.3927
EMAIL david@cpa7.com
WEB www.cpa7.com

INDEPENDENT AUDITORS' REPORT

To the City Council
City of Lindsborg Kansas
Lindsborg, Kansas

We have audited the accompanying Summary Statement of Receipts, Expenditures, and Unencumbered Cash of the City of Lindsborg, Kansas, as of and for the year ended December 31, 2014 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Lindsborg, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Lindsborg, Kansas as of December 31, 2014 or changes in financial position and cash flows thereof for the year then ended.

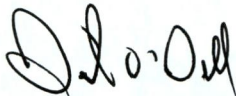
Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects the aggregate cash and unencumbered cash balance of the City of Lindsborg, Kansas as of December 31, 2014 and the aggregate receipts and expenditures for the year then ended in accordance with the financial and reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2014 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, related municipal entity schedule of regulatory basis receipts and expenditures, and agency fund schedule of regulatory basis receipts and expenditures (schedules 1,2,3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2014 basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2013 information has been subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or to the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole on the basis of accounting described in Note 1.

The 2013 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (schedules 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2013 basic financial statement upon which we rendered an unqualified opinion dated July 10, 2014. The 2013 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such 2013 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statement. The 2013 comparative information was subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedures, including, comparing, and reconciling such information directly to the underlying accounting statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the 2013 comparative information is fairly stated in all material respects in relation to the 2013 basic financial statement as a whole on the basis of accounting described in Note 1.



David A. O'Dell CPA, LLC
McPherson, Kansas
June 15, 2015

CITY OF LINDSBORG, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended December 31, 2014

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:							
General Operating Fund	\$ 496,642	\$ -	\$ 2,038,314	\$ 1,894,939	\$ 640,017	\$ 98,061	\$ 738,078
SPECIAL PURPOSE FUNDS:							
Special Law Enforcement Fund	2,634	-	-	-	2,634	-	2,634
Industrial Development Fund	39,185	-	38,423	34,678	42,930	494	43,424
Library Fund	-	-	51,469	51,330	139	-	139
Recreation and Municipal Golf Course Fund	4,302	-	255,369	250,986	8,685	7,161	15,846
Special Park and Recreation Fund	55,761	-	6,955	6,749	55,967	-	55,967
Special Streets Fund	272,711	-	89,889	358,041	4,559	-	4,559
Tourism Promotion Fund	16,513	-	19,209	11,955	23,767	-	23,767
Total Special Purpose Funds	391,106	-	461,314	713,739	138,681	7,655	146,336
BOND AND INTEREST FUNDS:							
Bond and Interest Fund	28,018	-	208,569	226,646	9,941	102,077	112,018
CAPITAL PROJECTS FUNDS:							
Capital Improvement Reserve	197,220	-	50,000	195,000	52,220	-	52,220
Municipal Equipment Reserve	60,563	-	-	30,000	30,563	-	30,563
Sundstrom Project	2	-	2,660,368	2,660,370	-	10,293	10,293
Special Sewer Reserve Fund	318,050	-	50,000	-	368,050	-	368,050
Electric Reserve Fund	1,543,457	-	50,000	40,000	1,553,457	-	1,553,457
Solid Waste Reserve Fund	80,000	-	8,000	11,019	76,981	-	76,981
Water Reserve Fund	993,903	-	50,000	30,000	1,013,903	-	1,013,903
Energy Efficiency Reserve	76,971	-	26,500	60,019	43,452	-	43,452
Total Capital Projects Funds	3,270,166	-	2,894,868	3,026,408	3,138,626	10,293	3,148,919
BUSINESS FUNDS:							
Electric Utility Fund	1,186,332	-	3,399,741	3,203,084	1,382,989	203,979	1,586,968
Water Utility Fund	410,354	-	463,337	411,311	462,380	10,686	473,066
Sewer Utility Fund	658,593	-	604,232	609,949	652,876	40,341	693,217
Ambulance Fund	231,345	-	227,265	215,917	242,693	59,312	302,005
Solid Waste Fund	219,494	-	266,434	253,968	231,960	16,771	248,731
Total Business Funds	2,706,118	-	4,961,009	4,694,229	2,972,898	331,089	3,303,987
TRUST FUND:							
Insurance Trust Fund	-	-	5,447	5,447	-	-	-
Health Insurance Trust Fund	13,284	-	407,512	348,022	72,774	-	72,774
Total Trust Funds	13,284	-	412,959	353,469	72,774	-	72,774
Total Primary Government	6,905,334	-	10,971,586	10,903,983	6,972,937	549,175	7,522,112

The notes to the financial statements are an integral part of this statement.

CITY OF LINDSBORG, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended December 31, 2014

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Encumbrances and Accounts Payable	Ending Cash Balance
RELATED MUNICIPAL ENTITIES:							
Elmwood Cemetery	47,721	-	16,815	23,040	41,496	454	41,950
Library	104,462	-	73,950	69,445	108,967	4,372	113,339
Total Related Municipal Entities	152,183	-	90,765	92,485	150,463	4,826	155,289
Total Reporting Entity (Excluding Agency Funds)	\$ 7,057,517	\$ 0	\$ 11,062,351	\$ 10,996,468	\$ 7,123,400	\$ 554,001	\$ 7,677,401
COMPOSITION OF CASH:							
Cash on Hand							\$ 1,275
Checking Accounts							1,456,501
Savings Accounts							72,774
Certificates of Deposit							6,008,774
Kansas Municipal Investment Pool							7,539,324
Total Cash - Primary Government Agency Funds per Schedule 5							(17,212)
Total Primary Government (Excluding Agency Funds)							7,522,112
Cash on Hand							100
Checking Accounts							25,202
Savings Accounts							37,765
Certificates of Deposit							92,222
Total Cash - Related Municipal Entities							155,289
Total Reporting Entity (Excluding Agency Funds)							\$ 7,677,401

The notes to the financial statements are an integral part of this statement.

CITY OF LINDSBORG, KANSAS

NOTES TO SPECIAL FINANCIAL STATEMENT

December 31, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Financial Reporting Entity

The City of Lindsborg is a municipal corporation governed by an elected mayor and elected eight-member council. These financial statements present the City of Lindsborg (the primary government) and some of its related municipal entities. The related municipal entities are included in the city's reporting entity because they were established to benefit the city and its constituents.

Discretely Presented Related Municipal Entities - The Related Municipal Entities section of the financial statements includes the financial data of the discretely presented Related Municipal Entities. These Related Municipal Entities are reported separately to emphasize that they are legally separate from the city. The governing bodies of these Related Municipal Entities are appointed by the city.

Library Board - The City of Lindsborg Library Board operates the city's public library. Acquisition or disposition of real property by the board must be approved by the city. Bond issuances must also be approved by the city. The governing body is appointed by the city.

Elmwood Cemetery - The city is liable for actions of the Elmwood Cemetery Board. The governing body is appointed by the city.

Related Organizations - The following related organizations are not presented in the special financial statements.

Housing Authority - This entity is not included in the reporting entity. The city does not provide funding, establish budgets, nor exercise any influence over the daily operations of the authority. The governing body is appointed by the city. This entity has its own discrete financial statements and financial audit. The financial statements can be obtained by contacting the city office.

Fireman's Relief Association - The Association is not a Related Municipal Entity because the city exercises no oversight responsibility and has no accountability for its fiscal matters. The Firemen's Relief Association provides insurance and other benefits to firemen. The association's board consists of firefighters elected by popular vote. Kansas statutes provide for funding.

(b) Regulatory Basis Fund Types

The accounts of the City are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for separately. Funds are classified into three categories: governmental funds, business funds and fiduciary funds. Within each of these three categories there are one or more fund types. The city used the following fund types:

Governmental Funds

These are the funds through which most governmental functions typically are financed. The funds included in this category are as follows:

General Fund - This fund is the Chief Operating Fund. This fund is established to account for resources devoted to financing the general services that the City performs for its citizens. General tax revenues and other sources of revenue used to finance the fundamental operations of the City are included in this fund. This fund is charged with all costs of operating the government for which a separate fund has not been established.

Special Purpose Funds - These funds are established to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Projects and tax levies for long-term debt) that are intended for specific purposes.

Bond and Interest Funds - These funds are established for the purpose of accumulating resources for the payment of interest and principal on long-term general obligation debt other than those payable from Enterprise Funds and Special Assessment Funds.

Capital Project Funds - These funds account for debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities which are not financed by Proprietary and Trust funds.

Enterprise Funds

These funds are financed in part or in whole by fees charged to users of the goods or services. They consist of Business Funds and Internal Service Funds.

Business Funds - These funds are established to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Internal Service Funds - These funds are established to account for the financing of goods or services provided by one department or other departments of the City on a mostly cost-reimbursement basis.

Fiduciary Funds

These funds account for assets held by the City as a trustee or agent for individuals, private organizations and other units of governments. These funds are as follows:

Trust Funds - These funds are used to report assets held in trust for the benefit of the municipal financial reporting entity.

Agency Funds - These funds are used to account for assets received for, held in a purely custodial capacity.

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the fund and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows other than those mentioned above.

The Municipality has approved a resolution that is in compliance with K.S.A. 75-1220a(c) waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance: encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. General fixed assets that account for the land, building and equipment owned by the municipality are not presented

in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes and compensated absences are not presented in the financial statements.

(e) Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and time table in the adoption of the legal annual budget

1. Preparation of the budget for the succeeding year on or before August 1.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances with disbursements being adjusted for prior years accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds and Trust Funds and the following special purpose funding: Special Sewer Reserve Fund, Electric Reserve Fund, Solid Waste Reserve Fund, Water Reserve Fund, Municipal Equipment Reserve Fund and Energy Efficiency Reserve Fund.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

(f) Special Assessments

Projects financed in part by special assessments are financed through general obligation bonds of the City and are retired from the Bond and Interest Fund. Special assessments paid prior to the issuance of bonds are recorded as revenue in the appropriate project. Special assessments received after the issuance of bonds are recorded as revenue in the Bond and Interest Fund.

(g) Subsequent Events

Subsequent events have been evaluated through June 15, 2015, which is the date the audited financial statements were available to be issued.

(h) Reimbursements

A reimbursement is an expenditure or expense made initially made in one fund but properly attributable to another fund. The City of Lindsborg, Kansas records reimbursable expenditures (or expenses) in the fund that makes the disbursement and records the reimbursements as revenue to that fund. For purposes of budgetary comparisons, the expenditures (or expenses) are properly offset by the reimbursements.

(i) Property Tax Calendar

Collection of current year property tax by the County Treasurer is not completed, apportioned not distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of January and June. Lien dates for personal property are in March and August and lien dates for real property are September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

(j) Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specific uses such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also cash is restricted in trust and agency funds of the City for special purposes.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The city is in compliance with Kansas Statutes.

3. DEPOSITS AND INVESTMENTS

(a) Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the Municipality. The statute requires banks eligible to hold the Municipality's funds have a main or branch bank in the county in which the Municipality is located, or in the adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Municipality has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Municipality's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Municipality has no investment policy that would further limit its investment choices

At December 31, 2014 the Municipality had \$0 invested in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of or obligations that are insured as to principal and interest by the U.S. government or agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage backed securities. In addition the State Pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

	Carrying Amount	Market Value
Kansas Municipal Investment Pool	\$ 0	\$ 0

(b) Concentration of Credit Risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

(c) Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of bank failure, the Municipality's deposits may not be returned to it. State statutes require the Municipality's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2014.

At December 31, 2014 the Municipality's carrying amount of deposits was \$7,539,051 and the bank balance was \$7,591,543. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance the remaining \$7,039,051 was collateralized with securities by the pledging financial institution's agents in the City's name.

(d) Custodial Credit Risk – Investments

For an investment this risk is the risk that in the event of the failure of the issuer or counter party, the Municipality will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. At December 31, 2013 the City had no investments. At December 31, 2014 the Related Municipal Entity the Lindsborg Municipal Library had \$18,003 invested in the Salina Community Foundation. These funds were not secured.

4. PENSION COSTS AND EMPLOYEE BENEFITS

(a) Defined Benefit Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS) and the Kansas Police and Fireman's Retirement System (KP&F). Both are part of a cost-sharing multiple-employer defined benefit pension plan within the provisions of Kansas law. KPERS and KP&F provide retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS and KP&F issue a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier One or Tier Two member. Tier One members are active and contributing members hired before July 1, 2009. Tier Two members were first employed in a covered position on or after July 1, 2009. Kansas Law establishes the member – employee contribution rate at 5% of covered salary for Tier One members and 6% of covered salary for Tier Two members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7% of covered salary. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. Kansas law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS and KP&F are funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the contribution rates for KPERS employers. The employer rate established by statute for calendar year 2014 is 9.48%. The City employer contributions to KPERS for the years ending December 31, 2014, 2013, and 2012 were \$147,709, \$115,313, and \$103,681, respectively, equal to the statutory required contributions for each year.

(b) Other Employee Benefits

Vacation – Upon the completion of six (6) months employment, a full-time employee shall be credited with three (3) vacation leave days. From that point on, vacation leave accrual is as follows:

<u>Length of Employment</u>	<u>Rate of Accrual</u>	<u>Maximum Accumulation</u>
0 - 6 Months	0	24 hrs/03 days
7 - 12 Months	4hr./mo.	48 hrs/06 days
1 - 5 Years	8hr./mo.	120 hrs/15 days
6 - 10 Years	10 hr./mo.	140 hrs/17.5 days
11 - 20 Years	12 hr./mo.	160 hrs/20 days
over 20 Years	12 hr./mo.	200 hrs/25 days

An employee on regular status, who has been continuously employed for at least six months and resigns, will be compensated for accumulated vacation leave up to the maximum allowable accumulation. The accumulated vacation at December 31, 2014 and 2013 was \$69,917 and \$62,433, respectively.

Sick leave - All regular and salaried full-time employees shall be granted paid sick leave for the following reasons: Personal illness or physical incapacity; forced quarantine of the employee in accordance with community health regulations, directives or orders; a doctor's or dentist's appointment if an appointment cannot be scheduled other than during work time; serious illness in the immediate family which requires the employee to be at home.

Amount of sick leave - Each regular or salaried full-time employee shall be given sick leave credit at the rate of one working day per month.

Accumulation of sick leave - Sick leave may be accumulated up to a maximum of sixty (60) working days for regular and salaried full-time employees only. Upon termination of employment of any regular or salaried full-time employee, the unused credit thereof for such leave automatically will be cancelled, without any pay therefore to the employee. But upon retirement an employee is credited and paid to a maximum of 60 days sick leave.

(c) Other Post Employment Benefits

As provided by K.S.A. 12-5040 the municipality allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the municipality is subsidizing the retirees because each participant is charged a level premium regardless of age. However the cost of this subsidy has not been quantified in this financial statement

Under the Consolidated Omnibus Budget Reconciliation Act the government makes health care benefits available for eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage.

5. CLAIMS AND JUDGMENTS

The City is exposed to various risks of loss related to property loss, torts, and errors and omissions. The City has purchased commercial insurance for these potential risks. There has been no significant reductions in insurance coverage in 2014 and there were no settlements that exceeded insurance coverage in 2014.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is of the opinion of the City's management and legal counsel that these matters are not anticipated to have a material impact on the City.

6. INTERFUND TRANSFERS

From	To	Statutory Authority	Amount
Primary Government:			
Electric Utility Fund	Energy Efficiency Reserve	K.S.A. 12-825d	\$ 50,000
Solid Waste Fund	General Fund	K.S.A. 12-630a	\$ 40,200
General Fund	Capital Improvement	K.S.A. 12-1-118	\$ 50,000
Electric Utility Fund	Industrial Development Fund	K.S.A. 12-197	\$ 10,000
Electric Utility Fund	Electric Reserve Fund	K.S.A. 12-825d	\$ 50,000
Sewer Utility Fund	Sewer Reserve Fund	K.S.A. 12-825d	\$ 50,000
Solid Waste Fund	Solid Waste Reserve Fund	K.S.A. 12-825d	\$ 8,000
Water Utility Fund	Water Reserve Fund	K.S.A. 12-825d	\$ 50,000
Sundstrom Building Fund	General Fund	K.S.A. 12-1-118	\$ 7,228
Related Municipal Entities:			
General Fund	Cemetery	K.S.A. 12-1420	\$ 11,000
Library Fund	Library	K.S.A. 12-1220	\$ 51,330

7. FUND NET POSITION

Reserves of business funds are created by increases in assets restricted for debt service and renewals and replacements. These increases result from earnings on restricted assets and other interfund transfers to restricted accounts.

The 2009 Electric and Waterworks System Revenue Bonds ordinance requires that certain restricted funds be established to ensure payment of bonds and interest and to enable the City to meet future needs arising from unusual maintenance requirements or income shortfalls. The ordinance also requires the City, among other things, to establish rates adequate to produce Net Revenues (Gross revenues less current expenses before depreciation) in an amount that will not be less than 125% of the Debt Service Requirements to be paid in such fiscal year on all System revenue bonds at the time outstanding. The revenues of the Electric and Water Departments are pledged under the terms of the ordinance. Debt service for the year ending December 31 2015 is \$119,888 and requiring net revenue to be at least \$149,860 for the year ended December 31, 2014. Net Revenues before non-operating revenues and expenses for the Electric Utility Fund and Water Utility Fund were \$282,200 and \$75,330, respectively totaling \$357,530 for the year ended December 31, 2014.

8. CAPITAL PROJECTS

Capital Project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project Authorization	Cash Disbursement And Accounts Payable to Date
General Government:		
Sundstrom Building Renovation	\$ 3,353,197	\$ 3,353,197

The authorization for the Sundstrom Building Renovation occurred on May 30, 2011. The costs listed on the Sundstrom Building Renovation were paid or due on December 31, 2014 all payments, change orders and amounts due approved by city council.

The project is being funded through City Sales and Compensating use tax and \$2,275,000 General Obligation Series 2012 Temporary Notes. The notes are dated August 1, 2012. Sale of these notes was authorized on July 2, 2012 by the city council of the City of Lindsborg, Kansas. The notes are registered with the State of Kansas denominated in amounts of \$5,000. At the option of the issuer the notes are subject to redemption and payment prior to their maturity date of August 1, 2014. Notice of redemption needs to be mailed not less than 30 days from the date of redemption additional notice will be given as required by Kansas law or regulation of the Securities and Exchange Commission. The notes are being issued in accordance with K.S.A 10-123, K.S.A. 12-1736 for the purpose of paying the cost of certain public building improvements. The notes are the general obligation of the City of Lindsborg, Kansas payable with principal and interest from ad valorem taxes which may be levied without limitation as to rate or amount upon all taxable tangible property, real and personal within the territorial limits of the City of Lindsborg, Kansas. The full faith and credit of the City of Lindsborg, Kansas are irrevocably pledged for the prompt payment of the principal and interest on the notes. The interest rate on the notes is .60% per annum. The cost of issuance of the notes was \$32,240.

On June 17, 2014 the General Obligation Series 2012 Temporary Notes were retired through the issuance of Series 2014 General Obligation Public Building Bonds. The Bonds are dated July 1, 2014 and were issued in the amount of \$2,635,000. The bonds are to be sold at an estimated premium of \$102,077. As part of the refinancing, the City of Lindsborg needs to make available \$367,581 to cover certain costs and establish monies in the improvement fund creating a total source of funds of \$3,104,658. That amount will be used to pay off the balance on the temporary notes in the amount of \$2,275,000 and the unpaid interest on the temporary notes of \$26,163. In addition, the premium of \$102,077 was deposited in the bond and interest fund, \$50,400 as an expenditure for issuing these bonds, and \$651,018 available for other costs on the building and to reimburse the city for sales and compensating use tax used for funding during construction.

9. OTHER RELATIONSHIPS

McPherson Area Solid Waste Utility

The City of Lindsborg, Kansas along with McPherson County and seven other cities located within McPherson County entered into an interlocal agreement, authorized by State Statute to form the McPherson Area Solid Waste Utility (the Utility) effective July 17, 1991. The purpose of the Utility is to assist its Members in planning, technical and financial matters for comprehensive solid waste management and accomplish the desired objectives of an effective county-wide solid waste management program, including the operation of a cooperative solid waste processing and disposal system for the benefit of its members.

Management of the Utility is carried out by an appointed three member board of directors. The City of McPherson appoints one member to the board of directors, McPherson County appoints a second Director and the third director is appointed collectively by the other seven members of the Utility.

The agreement and the Utility may be terminated by written consent of two-thirds of the Members, provided that prior to such termination all contractual obligations and indebtedness of the Utility have been paid in full or sufficient resources have been escrowed for the payment of such obligation in full when due. Upon such termination, the Board of Directors shall liquidate the Utility and distribute the assets in a manner that, in its discretion, it deems appropriate. Accordingly, any ongoing financial interest or access to the Utility's resources is indeterminable until such action is taken by its Board of Directors. In addition, no Member shall be permitted to withdraw for twenty years or such sooner time as provision is made for the payment or discharge of the debt incurred by the County or assumed by the Utility. Any withdrawing Member shall not be entitled to distribution of any real or personal property of the Utility by reason of its withdrawal.

The Board of Directors shall determine the methods of obtaining financing for the Utility. The county provided the initial financing for the acquisition of the land to be used as a site for refuse, constructing structures, and acquiring equipment necessary for the sanitary disposal of refuse in McPherson County. Effective January 1, 1992, the fiscal accounting and operations of the Utility were transferred from McPherson County to management of the Utility.

Complete financial statements for the McPherson Area Solid Waste Utility may be obtained from the administrative offices of the entity 1431 17th Avenue, McPherson, Kansas 67460.

10. LONG TERM DEBT

The City of Lindsborg Kansas has the following types of Long-Term Debt

General Obligation Bonds

The city has Series 2009 general obligation bonds dated October 15, 2009 issued for \$545,000 with interest rates of 2.7% - 4.6% having a maturity date of October 1, 2020. The bonds were hospital refunding bonds. The balance due on these bonds at December 31, 2014 is \$330,000. At December 31, 2014 the three months unpaid interest on these bonds is \$3,259.

The city has Series 2009 general obligation bonds dated October 15, 2009 issued for \$150,000 with interest rates of 2.7% - 4.6% having a maturity date of October 1, 2019. The bonds were to fund golf course improvements. The balance due on these bonds at December 31, 2014 is \$75,000. At December 31, 2013 the unpaid interest on these bonds is \$741.

The city has Series 2009 general obligation bonds dated October 15, 2009 issued for \$2,045,000 with interest rates of 2.7% - 4.6% having a maturity date of October 1, 2029. The bonds were to fund street improvements and city hall renovation. The balance due on these bonds at December 31, 2014 is \$1,515,000. At December 31, 2014 the unpaid interest on these bonds is \$14,961.

General Obligation Note

The city has issued General Obligation Temporary Notes on August 1, 2012. The notes were issued for \$2,275,000 with interest at .60% per annum. The notes were used to fund the Sundstrom Building Renovation / Construction. The notes are due August 1, 2014. It is the City of Lindsborg, Kansas's intention to refinance the notes by issuing general obligation bonds. As of December 31, 2014 the balance due on the notes is \$0 and interest is fully paid.

On July 1, 2014 the General Obligation Series 2012 Temporary Notes were retired although the issuance of Series 2014 General Obligation Public Building Bonds. The Bonds are dated July 1, 2014 and were issued in the amount of \$2,635,000. The bonds were sold at a premium of \$102,077. As part of the refinancing, the City of Lindsborg needed to make available \$367,581 to cover certain costs and establish monies in the improvement fund creating a total source of funds of \$3,104,658. That amount will be used to pay off the balance on the temporary notes in the amount of \$2,275,000 and the unpaid interest on the temporary notes of \$26,163. In addition, the premium of \$102,077 will be deposited in the bond and interest fund, \$50,400 as an expenditure for issuing these bonds, and \$651,018 available for other costs on the building and to reimburse the city for sales and compensating use tax used for funding during construction. As of December 31, 2015 the balance due on these bonds is \$2,635,000. At December 31, 2014 the unpaid interest on these bonds is \$20,366.

Revenue Bonds Payable

The city has Series 2009 Electric System Revenue bonds dated April 15, 2009 issued for \$1,310,000 with interest rates of 3.00% to 5.13% having a maturity date of October 1, 2024. The bonds were electric system improvement bonds. The balance due on these bonds at December 31, 2014 is \$945,000. At December 31, 2014 the unpaid interest on these bonds is \$11,314.

Provisions of the bond ordinances make the following requirements for the Electric and Water Departments to assure profitable operation and timely repayment of the Series 2009 Electric and Waterworks System Bonds:

Establishment of rates adequate to produce Debt Service Coverage Ratio (Net Revenues divided by debt service requirements for the year) in an amount that will not be less than 1.25 times the Debt Service Requirements required to be paid in such fiscal year on all System revenue bonds at the time outstanding. Debt service for the year ending December 31 2015 is \$119,888 and requiring net revenues to be at least \$149,860 for the year ended December 31, 2013. Net Revenues before non-operating revenues and expenses for the Electric Utility Fund and Water Utility Fund were \$282,201 and \$75,330, respectively totaling \$357,531 for the year ended December 31, 2014.

Establishment of a depreciation and replacement account in the amount of \$35,000 which shall be expended and used by the City for the purpose of making extraordinary maintenance and repairs and to keep the same in good repair and working order so that the system may continue in effective and efficient operation. This account has been established and the balance in this account at December 31, 2014 is \$1,553,457 for the

Electric Utility Fund and \$1,013,903 for the Water Utility Fund. These monies were located in separate reserve funds and are not included on the Electric Utility Fund or Water Utility Fund balance sheets.

Establishment of a Debt Service Reserve Account in an amount equal to the least of (i) 10% of the original principal of the Bonds and any Parity Bonds; (ii) the maximum annual debt service requirement for the Bonds and any Parity Bonds; or (iii) 125% of the average annual debt service requirements for the Bonds and any Parity Bonds. This account has been established and the balance in this account at December 31, 2013 is \$135,000. Those monies are located in the Electric Utility Fund. The next total payments on these bonds is \$119,888.

Establishment of a principal and interest Account into which the City shall transfer monthly amounts of the next maturing interest amount and next maturing principal amount to the end that all times one (1) month prior to maturity of interest, principal, or mandatory call requirements, there shall be sufficient moneys in the account to transmit maturing interest and principal on the bonds to the paying agent for payment when due. For the year ended 2014, the required transfers were made and the balance in this account was \$29,972. The next semi-annual interest payment is \$22,444.

Establishment of a surplus account, into which the City shall pay all moneys remaining in the revenue fund after all payments and credits required at the time to be made under the provisions of preceding subsections have been made. These funds may be used for any purpose within the system or to make lawful transfers to any fund of the City. A \$10,000 transfer from the Electric Utility Fund was made to the Industrial Development Fund during the year ended December 31, 2014. The next semi-annual interest payment is \$22,444.

The ordinance also contains provisions which, among other items, restrict the issuance of additional revenue bonds which are superior to the existing bonds, all payments required by the City on existing indebtedness of the System shall not be in default, all required transfers into the bond reserve account and depreciation and replacement account shall have been made and net revenues derived by the City from the operation of the system are to meet certain additional standards. During the year ended 2014 no additional revenue bonds were issued. However, during July of 2014, General Obligation Public Building Bonds were issued to retire the temporary notes used to fund the Sundstrom Conference Center Project.

Utility Fund Notes Payable

The City of Lindsborg, Kansas has a note payable with the Kansas Department of Health and Environment (KDHE) dated November 15, 1995 in the amount of \$1,149,629 with interest rates at 3.31%. The note is due March 1, 2016. The note was to fund sewer system improvements. The balance due on the KDHE note at December 31, 2014 is \$130,523. At December 31, 2014 the unpaid interest and service fees is \$1,549.

The City of Lindsborg, Kansas has a note payable with the Kansas Department of Health and Environment (KDHE) dated January 4, 2010 and is due March 1, 2031. The loan cost of the loan (the KWPCRLF and ARRA portions) was \$5,176,532. The total draws on the loan were \$4,950,673 and the amount of principal forgiveness was \$1,436,425 leaving a balance of \$3,514,248. At December 31, 2014 the note had an unpaid balance of \$3,025,052. Interest accrues at a rate of 2.58%. At December 31, 2014 \$28,536 in interest and service fees were unpaid.

Changes in long-term liabilities for the City of Lindsborg Kansas for the year ended December 31, 2014, are as follows:

Issue	Interest Rates	Date of Issue	Amount Of Issue	Date of Final Maturity	Balance Beginning Of Year	Additions	Payment	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds and Notes										
Series 2009 Hospital Refunding Bonds	2.7% to 4.6%	10/15/2009	\$545,000	10/01/2020	\$380,000	\$ -0-	\$50,000	\$50,000	\$330,000	\$12,730
Series 2009 Golf Course Bonds	2.7% to 4.6%	10/15/2009	\$150,000	10/01/2019	\$ 90,000	\$-0-	\$15,000	\$15,000	\$ 75,000	\$ 2,932
Series 2009										

City Hall Streets Bonds	2.7% to 4.6%	10/15/2009	\$2,045,000	10/01/2029	\$1,590,000	\$-0-	\$75,000	\$75,000	\$1,515,000	\$63,815
Series 2012 Sundstrom Temporary Notes	.60%	08/01/2012	\$2,275,000	08/01/2014	\$2,275,000	\$-0-	\$2,275,000	\$-0-	\$2,275,000	\$26,163
Series 2014 General Obligation Public Building Bonds	2% to 4.5%	07/01/2014	\$2,635,000	10/1/2034	\$-0-	\$2,635,000	\$-0-	\$2,635,000	\$2,635,000	\$-0-
Revenue Bonds and Notes										
Kansas Department of Health and Environment	3.31%	11/15/1995	\$ 1,149,629	03/01/2016	\$213,779	\$-0-	\$83,255	\$83,255	\$130,524	\$ 6,876
Kansas Department of Health and Environment	2.58%	01/04/2010	\$5,176,352	03/01/2031	\$3,167,152	\$-0-	\$142,099	\$142,099	\$3,025,053	\$88,632
Electric Fund Revenue Bonds Series 2009	3.00% to 5.13%	04/01/2010	\$1,310,000	10/01/2018	\$1,020,000	\$-0-	\$75,000	\$75,000	\$945,000	\$47,438

Current maturities of long-term debt for the City of Lindsborg Kansas for the next five years and in five year increments through maturity are as follows:

Issue	2015	2016	2017	2018	2019	2020-2024	2025-2029	2030-2034
General Obligation Bonds and Notes								
Series 2009 Hospital Refunding Bonds	\$50,000	\$50,000	\$55,000	\$55,000	\$120,000	\$-0-	\$-0-	\$-0-
Series 2009 Golf Course Bonds	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$-0-	\$-0-	\$-0-
Series 2009 City Hall Streets Bonds	\$80,000	\$80,000	\$80,000	\$85,000	\$90,000	\$500,000	\$600,000	\$-0-
Series 2012 Sundstrom Temporary Notes	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-
Series 2014 General Obligation Public Building Bonds	\$65,000	\$95,000	\$95,000	\$100,000	\$105,000	\$590,000	\$715,000	\$870,000
Revenue Bonds and Notes								
Kansas Department of Health and Environment	\$86,245	\$44,279	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-
Kansas Department of Health and Environment	\$146,149	\$150,314	\$154,598	\$159,004	\$163,536	\$890,305	\$1,024,619	\$336,528
Electric Fund Revenue								

Bonds Series 2009	\$75,000	\$75,000	\$85,000	\$90,000	\$90,000	\$530,000	\$-0-	\$-0-
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Interest and Service Fee Payments on Long-Term Debt for the next five years and in five year increments though maturity are as follows:

Issue	2015	2016	2017	2018	2019	2020-2024	2025-2029	2030-2034
General Obligation Bonds and Notes								
Series 2009 Hospital Refunding Bonds	\$11,230	\$9,730	\$8,180	\$6,135	\$4,440	\$2,250	\$-0-	\$-0-
Series 2009 Golf Course Bonds	\$2,482	\$2,033	\$1,567	\$1,073	\$547	\$-0-	\$-0-	\$-0-
Series 2009 City Hall Streets Bonds	\$61,565	\$59,165	\$56,685	\$54,045	\$51,170	\$253,304	\$85,100	-0-
Series 2012 Sundstrom Temporary Notes	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-
Series 2014 General Obligation Public Building Bonds	\$103,475	\$81,480	\$79,580	\$77,680	\$75,680	\$344,400	\$264,650	\$38,378
Revenue Bonds and Notes								
Kansas Department of Health and Environment	\$3,866	\$788	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-
Kansas Department of Health and Environment	\$84,582	\$80,417	\$76,133	\$71,727	\$67,195	\$263,350	\$129,040	\$9,568
Electric Fund Revenue Bonds Series 2009	\$44,888	\$41,887	\$38,888	\$35,487	\$31,325	\$84,562	\$-0-	\$-0-

11. RISK MANAGEMENT

The City of Lindsborg Kansas carries commercial insurance for risks of loss, including property, general liability, inland marine, workers' compensation, automobile, linebacker liability, and law enforcement. The City has elected to obtain comprehensive and collision coverage on all city owned motor vehicles. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

CITY OF LINDSBORG, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2014

	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance- Over (Under)</u>
GENERAL FUNDS:					
General Operating Fund	\$ 1,916,718	\$ -	\$ 1,916,718	\$ 1,894,939	\$ 21,779
SPECIAL PURPOSE FUNDS:					
Industrial Development Fund	59,500	-	59,500	34,678	24,822
Library Fund	51,330	-	51,330	51,330	-
Recreation And Municipal Golf Course Fund	270,433	-	270,433	250,986	19,447
Special Park and Recreation Fund	60,427	-	60,427	6,749	53,678
Special Streets Fund	762,486	-	762,486	358,041	404,445
Tourism Promotion Fund	28,884	-	28,884	11,955	16,929
BOND AND INTEREST FUNDS:					
Bond and Interest Fund	226,646	-	226,646	226,646	-
BUSINESS FUNDS:					
Electric Utility Fund	4,663,704	-	4,663,704	3,203,084	1,460,620
Water Utility Fund	824,809	-	824,809	411,311	413,498
Sewer Utility Fund	1,229,051	-	1,229,051	609,949	619,102
Ambulance Fund	368,980	-	368,980	215,917	153,063
Solid Waste Fund	477,216	-	477,216	253,968	223,248

**CITY OF LINDSBORG, KANSAS
GENERAL OPERATING FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
CASH RECEIPTS:				
Ad Valorem Taxes -				
Current Tax	\$ 492,124	\$ 540,670	\$ 557,056	\$ (16,386)
Delinquent Tax	20,837	10,187	10,000	187
Special Assessments	-	261	-	261
MV, RV and Heavy Truck Tax	73,949	82,943	68,501	14,442
In Lieu of Taxes	16,355	17,480	15,000	2,480
Sales and Compensating Tax - County	408,921	451,996	315,000	136,996
Sales and Compensating Tax - City	260,157	433,869	325,000	108,869
Liquor Tax	6,748	6,955	5,602	1,353
Connecting Links	11,032	11,040	11,040	-
Rural Fire District Contract	19,517	23,347	17,812	5,535
Licenses, Permits, and Fees -				
Franchise	74,661	88,147	65,000	23,147
Dog/Impounding	2,290	2,275	2,000	275
Liquor Licenses	1,625	1,725	1,250	475
Building Permits	8,213	4,455	4,000	455
Pole Charges - Cable TV	4,720	4,759	4,720	39
Space Charge - Cellular Antenna	22,359	4,549	9,650	(5,101)
Other	2,133	1,432	1,750	(318)
Interest	36,206	37,055	30,000	7,055
Court Fees	67,574	57,405	50,000	7,405
Reimbursed Expenses	8,310	9,844	5,000	4,844
Rental Income	4,280	4,439	3,990	449
Work orders	-	7,033	-	7,033
CVB Memberships/Lindsborg Tomorrow	-	150	-	150
Miscellaneous Income	2,481	2,021	2,500	(479)
Swimming Pool -				
Concessions	5,427	6,568	7,500	(932)
Lessons	3,810	3,760	3,000	760
Admissions	30,474	32,010	33,500	(1,490)
Swim Club Proceeds	1,730	2,246	1,000	1,246
Sundstrom Conference Center	-			
Facility Rental;	10,206	45,018	45,000	18
Catering	7,559	66,645	32,000	34,645
Bar / Wine	1,901	17,502	8,000	9,502
Gratuities	1,657	13,100	7,000	6,100
Transfer from Sundstrom Conference Center	-	7,228	-	7,228
Credit Cards Receivable	(521)	-	-	-
Operating Transfers	23,400	40,200	40,200	-
Total Cash Receipts	1,630,135	2,038,314	\$ 1,682,071	\$ 356,243

**CITY OF LINDSBORG, KANSAS
GENERAL OPERATING FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
EXPENDITURES:				
General Government -				
Personal Services	\$ 192,635	\$ 193,507	\$ 200,000	\$ 6,493
Contractual	164,330	191,168	171,250	(19,918)
Commodities	25,326	22,602	25,000	2,398
Capital Outlay	6,956	13,726	61,718	47,992
Real Estate Taxes	2,826	660	750	90
Continuing Education	8,075	7,452	10,000	2,548
Public Safety -				-
Personal Services	439,051	433,835	445,500	11,665
Contractual	30,129	41,506	32,000	(9,506)
Commodities	30,775	38,691	38,000	(691)
Capital Outlay	29,060	31,299	39,000	7,701
Continuing Education	1,481	3,500	5,000	1,500
Streets and Highways -				-
Personal Services	190,665	179,740	219,000	39,260
Contractual	14,712	65,610	47,000	(18,610)
Commodities	45,084	45,849	35,000	(10,849)
Capital Outlay	53,666	20,753	18,500	(2,253)
Continuing Education	1,139	1,290	1,000	(290)
Park -				-
Personal Services	119,064	123,948	132,000	8,052
Contractual	9,737	13,177	17,250	4,073
Commodities	18,898	24,592	19,000	(5,592)
Capital Outlay	8,490	6,515	20,000	13,485
Continuing Education	870	541	750	209
CVB				-
Personal Services	81,644	85,863	97,500	11,637
Contractual	6,551	6,901	10,250	3,349
Commodities	6,690	4,021	8,000	3,979
Capital Outlay	-	-	-	-
Continuing Education	1,352	966	1,750	784
Swimming Pool -				-
Personal Services	45,968	48,448	51,000	2,552
Contractual	9,323	5,908	10,000	4,092
Commodities	8,725	6,058	10,000	3,942
Concessions	4,743	4,298	4,500	202
Capital Outlay	3,523	-	3,000	3,000
Sales Tax	-	523	500	(23)

CITY OF LINDSBORG, KANSAS
GENERAL OPERATING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
EXPENDITURES (Continued):				
Conference Center-				
Personal Services	29,026	96,860	90,000	(6,860)
Contractual	18,740	31,933	24,000	(7,933)
Commodities	16,508	64,096	5,000	(59,096)
Capital Outlay	7,320	10,401	-	(10,401)
Continuing Education	229	-	-	-
Sales and Liquor Tax	612	5,841	-	(5,841)
Credit card Fees	443	1,038	-	(1,038)
				-
Library	660	823	2,500	1,677
Transfers Out -				-
Sundstrom Reserve	-	-	-	-
Cemetery	10,000	11,000	11,000	-
Capital Improvement Reserve	50,000	50,000	50,000	-
				-
TOTAL EXPENDITURES	1,695,026	1,894,939	\$ 1,916,718	\$ 21,779
Receipts Over (Under) Expenditures	(64,891)	143,375		
Unencumbered Cash, Beginning	561,533	496,642		
Unencumbered Cash, Ending	\$ 496,642	\$ 640,017		

CITY OF LINDSBORG, KANSAS
SPECIAL PURPOSE FUND - SPECIAL LAW ENFORCEMENT TRUST

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts:		
Forfeited Property Funds	\$ 4,508	\$ -
Expenditures:		
Appropriate to Police Department	<u>1,946</u>	<u>-</u>
Receipts Over (Under) Expenditures	2,562	-
Unencumbered Cash, Beginning of Year	<u>72</u>	<u>2,634</u>
Unencumbered Cash, End of Year	<u><u>\$ 2,634</u></u>	<u><u>\$ 2,634</u></u>

CITY OF LINDBORG, KANSAS
SPECIAL PURPOSE FUND - INDUSTRIAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
Ad Valorem Property Tax	\$ 21,579	\$ 17,397	\$ 17,928	\$ (531)
Back Tax Collections	1,114	480	750	(270)
MV, RV and Heavy Truck Tax	4,580	3,742	3,005	737
County Economic Development Funds	7,043	6,804	7,024	(220)
Transfer in - Electric Utility Fund	10,000	10,000	10,000	-
Total Cash Receipts	44,316	38,423	\$ 38,707	\$ (284)
Expenditures:				
Personal Services	20,321	21,176	\$ 21,500	\$ 324
Contractual	18,531	9,502	33,000	23,498
Commodities	677	2,619	5,000	2,381
Capital Outlay	1,079	626	-	(626)
Continuing Education	128	755	-	(755)
Total Expenditures	40,736	34,678	\$ 59,500	\$ 24,822
Receipts Over (Under) Expenditures	3,580	3,745		
Unencumbered Cash, Beginning of Year	35,605	39,185		
Unencumbered Cash, End of Year	\$ 39,185	\$ 42,930		

CITY OF LINDSBORG, KANSAS

SPECIAL PURPOSE FUND - LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
Ad Valorem Property Tax	\$ 41,807	\$ 43,453	\$ 44,761	\$ (1,308)
Back Tax Collections	1,491	874	750	124
MV, RV and Heavy Truck Tax	6,881	7,142	5,819	1,323
Total Cash Receipts	50,179	51,469	<u>\$ 51,330</u>	<u>\$ 139</u>
Expenditures:				
Library Board	50,179	51,330	<u>\$ 51,330</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-	139		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 139</u>		

CITY OF LINDSBORG, KANSAS
SPECIAL PURPOSE FUND - RECREATION AND MUNICIPAL GOLF COURSE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance- Over Under
	Actual	Actual	Budget	(Under)
Cash Receipts:				
Ad Valorem Property Tax	\$ 90,751	\$ 95,243	\$ 98,115	\$ (2,872)
Back Tax Collections	2,158	1,717	1,000	717
MV, RV and Heavy Truck Tax	7,150	14,082	12,628	1,454
Activity Fees	131,053	119,520	133,000	(13,480)
Concessions	13,623	14,021	13,250	771
Other	265	10,786	10,750	36
Total Cash Receipts	245,000	255,369	\$ 268,743	\$ (13,374)
Expenditures:				
Personal Services	133,163	134,630	\$ 175,500	\$ 40,870
Contractual	42,684	36,371	38,000	1,629
Commodities	32,364	30,690	26,750	(3,940)
Capital Outlay	5,282	17,069	-	(17,069)
Concessions	6,350	7,513	6,750	(763)
Debt Service Principal	15,000	15,000	15,000	-
Debt Service Interest	3,345	2,933	2,933	-
Sales Tax	-	2,718	2,500	(218)
Credit Card Fees	-	1,983	2,500	517
Other	4,360	532	500	(32)
Continuing Education	1,652	1,547	-	(1,547)
Total Expenditures	244,200	250,986	\$ 270,433	\$ 19,447
Receipts Over (Under) Expenditures	800	4,383		
Unencumbered Cash, Beginning of Year	3,502	4,302		
Unencumbered Cash, End of Year	\$ 4,302	\$ 8,685		

CITY OF LINDBORG, KANSAS
SPECIAL PURPOSE FUND - SPECIAL PARK AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2014
REGULATORY BASIS
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Actual	Budget	Variance- Over (Under)
Cash Receipts:				
Liquor Tax	\$ 6,748	\$ 6,955	\$ 5,602	\$ 1,353
Expenditures:				
Contractual	-	-	1,000	1,000
Commodities	-	-	1,000	1,000
Capital Outlay	7,948	6,749	58,427	51,678
Total Expenditures	7,948	6,749	\$ 60,427	\$ 53,678
Receipts Over (Under) Expenditures	(1,200)	206		
Unencumbered Cash, Beginning	56,961	55,761		
Unencumbered Cash, Ending	\$ 55,761	\$ 55,967		

CITY OF LINDSBORG, KANSAS
SPECIAL PURPOSE FUND - SPECIAL STREETS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
State of Kansas - Fuel Tax	\$ 87,298	\$ 89,889	\$ 87,140	\$ 2,749
Reimbursed Expenses	-	-	-	-
KDOT Grant	-	-	400,000	-
Total Cash Receipts	87,298	89,889	\$ 487,140	\$ 2,749
Expenditures:				
Contractual	27,000	343,942	732,486	388,544
Commodities	2,662	14,099	30,000	15,901
Total Expenditures	29,662	358,041	\$ 762,486	\$ 404,445
Receipts Over (Under) Expenditures	57,636	(268,152)		
Unencumbered Cash, Beginning	215,075	272,711		
Unencumbered Cash, Ending	\$ 272,711	\$ 4,559		

CITY OF LINDSBORG, KANSAS
SPECIAL PURPOSE FUND - TOURISM PROMOTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2014
REGULATORY BASIS

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
Transient Guest Tax	\$ 16,636	\$ 19,209	\$ 25,000	\$ (5,791)
Other	-	-	-	-
	<u>16,636</u>	<u>19,209</u>	<u>\$ 25,000</u>	<u>\$ (5,791)</u>
Expenditures:				
Contractual	6,610	8,107	\$ 23,884	\$ 15,777
Commodities	<u>1,844</u>	<u>3,848</u>	<u>5,000</u>	<u>1,152</u>
Total Expenditures	<u>8,454</u>	<u>11,955</u>	<u>\$ 28,884</u>	<u>\$ 16,929</u>
Receipts Over (Under) Expenditures	8,182	7,254		
Unencumbered Cash, Beginning	<u>8,331</u>	<u>16,513</u>		
Unencumbered Cash, Ending	<u>\$ 16,513</u>	<u>\$ 23,767</u>		

**CITY OF LINDSBORG, KANSAS
BOND AND INTEREST FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
Ad Valorem Property Tax	\$ 112,170	\$ 179,980	\$ 183,611	\$ (3,631)
Back Tax Collections	4,451	2,434	1,500	934
MV, RV and Heavy Truck Tax	22,300	19,919	15,161	4,758
Sales and Compensating Tax - City	60,000	6,109	34,200	(28,091)
Special Assessments	5,165	-	-	-
Interest income	91	127	-	127
Total Cash Receipts	204,177	208,569	\$ 234,472	\$ (25,903)
Expenditures:				
Hospital Bond Principal	50,000	50,000	50,000	-
Hospital Bond Interest	14,105	12,730	12,730	-
Principal	75,000	75,000	75,000	-
Interest	65,877	88,916	88,916	-
Cash reserve for Delinquencies	-	-	-	-
Commission and Postage	-	-	-	-
Total Expenditures	204,982	226,646	\$ 226,646	\$ -
Receipts Over (Under) Expenditures	(805)	(18,077)		
Unencumbered Cash, Beginning	28,823	28,018		
Unencumbered Cash, Ending	\$ 28,018	\$ 9,941		

CITY OF LINDSBORG, KANSAS
CAPITAL PROJECT FUND - CAPITAL IMPROVEMENT RESERVE

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts:		
Transfer from General Fund	\$ 50,000	\$ 50,000
Expenditures:		
Capital Outlay	<u>-</u>	<u>195,000</u>
Receipts Over (Under) Expenditures	50,000	(145,000)
Unencumbered Cash, Beginning	<u>147,220</u>	<u>197,220</u>
Unencumbered Cash, Ending	<u><u>\$ 197,220</u></u>	<u><u>\$ 52,220</u></u>

CITY OF LINDSBORG, KANSAS
CAPITAL PROJECT FUND - MUNICIPAL EQUIPMENT RESERVE

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts:		
Transfer from General Fund	\$ -	\$ -
Expenditures:		
Capital Outlay	-	30,000
Receipts Over (Under) Expenditures	-	(30,000)
Unencumbered Cash, Beginning	<u>60,563</u>	<u>60,563</u>
Unencumbered Cash, Ending	<u>\$ 60,563</u>	<u>\$ 30,563</u>

**CITY OF LINDSBORG, KANSAS
CAPITAL PROJECT FUND - SUNDSTROM PROJECT**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Cash Receipts:		
City Sales and Compensating Use Tax	\$ 181,610	\$ 25,368
Revenue Bond Proceeds	-	2,635,000
Interest Income	865	-
Other Financing Source	-	-
Transfer from General Fund	-	-
	<hr/>	<hr/>
Total Cash Receipts	182,475	2,660,368
	<hr/>	<hr/>
Expenditures:		
Payment of temporary notes	-	2,275,000
Transfer to General Fund	-	7,228
Capital Outlay	191,264	378,142
	<hr/>	<hr/>
Total Expenditures	191,264	2,660,370
	<hr/>	<hr/>
Receipts Over (Under) Expenditures	(8,789)	(2)
Unencumbered Cash, Beginning	<hr/> 8,791	<hr/> 2
Unencumbered Cash, Ending	<hr/> <hr/> \$ 2	<hr/> <hr/> \$ -

CITY OF LINDSBORG, KANSAS
CAPITAL PROJECT FUND - SPECIAL SEWER RESERVE FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts:		
Transfer from Sewer Fund	\$ 30,000	\$ 50,000
Expenditures:		
Capital Outlay	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	30,000	50,000
Unencumbered Cash, Beginning	<u>288,050</u>	<u>318,050</u>
Unencumbered Cash, Ending	<u><u>\$ 318,050</u></u>	<u><u>\$ 368,050</u></u>

CITY OF LINDSBORG, KANSAS
CAPITAL PROJECT FUND - ELECTRIC RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Cash Receipts:		
Transfer from Electric Fund	\$ 50,000	\$ 50,000
Expenditures:		
Capital Outlay	6,543	40,000
Receipts Over (Under) Expenditures	43,457	10,000
Unencumbered Cash, Beginning	1,500,000	1,543,457
Unencumbered Cash, Ending	<u>\$ 1,543,457</u>	<u>\$ 1,553,457</u>

CITY OF LINDSBORG, KANSAS
CAPITAL PROJECT FUND - SOLID WASTE RESERVE FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts:		
Transfer from Solid Waste Fund	\$ 8,000	\$ 8,000
Expenditures:		
Capital Outlay	<u>-</u>	<u>11,019</u>
Receipts Over (Under) Expenditures	8,000	(3,019)
Unencumbered Cash, Beginning	<u>72,000</u>	<u>80,000</u>
Unencumbered Cash, Ending	<u><u>\$ 80,000</u></u>	<u><u>\$ 76,981</u></u>

CITY OF LINDSBORG, KANSAS
CAPITAL PROJECT FUND - WATER RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts:		
Transfer from Water Fund	\$ 50,000	\$ 50,000
Expenditures:		
Capital Outlay	<u>6,097</u>	<u>30,000</u>
Receipts Over (Under) Expenditures	43,903	20,000
Unencumbered Cash, Beginning	<u>950,000</u>	<u>993,903</u>
Unencumbered Cash, Ending	<u><u>\$ 993,903</u></u>	<u><u>\$ 1,013,903</u></u>

CITY OF LINDSBORG, KANSAS
CAPITAL PROJECT FUND - ENERGY EFFICIENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Cash Receipts:		
Transfer from Electric Fund	\$ 26,000	\$ 26,500
Expenditures:		
Capital outlay	11,229	56,629
Energy efficiency rebates	5,925	3,390
Total Expenditures	17,154	60,019
Receipts Over (Under) Expenditures	8,846	(33,519)
Unencumbered Cash, Beginning	68,125	76,971
Unencumbered Cash, Ending	\$ 76,971	\$ 43,452

CITY OF LINDSBORG, KANSAS
BUSINESS FUND - ELECTRIC UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Actual	Budget	Variance- Over (Under)
Cash Receipts:				
Charges for Services	\$ 3,066,059	\$ 3,256,613	\$ 3,329,000	\$ (72,387)
Penalties	23,479	24,702	20,000	4,702
Principal on Bethany College note	9,887	10,323	-	10,323
Interest	6,274	5,838	5,838	-
Sales Tax	85,417	93,157	84,500	8,657
Other	8,738	9,108	9,000	108
Total Cash Receipts	3,199,854	3,399,741	\$ 3,448,338	\$ (48,597)
Expenditures:				
Production -				
Purchased Power	2,113,632	2,259,768	\$ 2,300,000	\$ 40,232
Distribution -				
Personal Services	216,257	242,386	327,000	84,614
Contractual	33,559	44,925	55,000	10,075
Commodities	69,597	78,171	85,000	6,829
Capital Outlay	71,432	8,587	1,262,166	1,253,579
Continuing Education	3,823	3,621	5,000	1,379
General Administration -				
Personal Services	191,782	194,759	201,500	6,741
Contractual	42,661	43,064	100,000	56,936
Commodities	7,880	1,331	5,000	3,669
Capital Outlay	1,129	1,844	5,000	3,156
Continuing Education	5,605	3,077	5,000	1,923
Non Operating				
Postage	5,733	6,038	5,600	(438)
Other	4,607	6,203	4,000	(2,203)
Sales Tax	88,605	100,342	94,500	(5,842)
Interest	21	30	-	(30)
Debt Service Principal	75,000	75,000	75,000	-
Debt Service Interest	49,875	47,438	47,438	-
Transfer to Electric Reserve Fund	50,000	50,000	50,000	-
Transfer to Energy Efficiency Reserve	26,000	26,500	26,500	-
Transfer to Industrial Development	10,000	10,000	10,000	-
Total Expenditures	3,067,198	3,203,084	\$ 4,663,704	\$ 1,460,620
Receipts Over (Under) Expenditures	132,656	196,657		
Unencumbered Cash, Beginning	1,053,676	1,186,332		
Unencumbered Cash, Ending	\$ 1,186,332	\$ 1,382,989		

CITY OF LINDSBORG, KANSAS
BUSINESS FUND - WATER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
Charges for services	\$ 416,126	\$ 451,180	\$ 433,500	\$ 17,680
Penalties	3,616	4,102	3,500	602
Water Protection Fee	3,581	3,450	3,500	(50)
Other	1,911	4,605	3,000	1,605
Total Cash Receipts	425,234	463,337	\$ 443,500	\$ 19,837
Expenditures:				
Personal services	200,957	218,582	\$ 236,500	\$ 17,918
Contractual	67,076	61,872	41,500	(20,372)
Commodities	45,896	30,204	42,500	12,296
Continuing Education	3,403	4,327	3,500	(827)
Capital Outlay	58,350	39,637	443,309	403,672
Water Protection Fee	6,962	6,689	7,500	811
Transfer to Water Reserve	50,000	50,000	50,000	-
Total Expenditures	432,644	411,311	\$ 824,809	\$ 413,498
Receipts Over (Under) Expenditures	(7,410)	52,026		
Unencumbered Cash, Beginning	417,764	410,354		
Unencumbered Cash, Ending	\$ 410,354	\$ 462,380		

**CITY OF LINDSBORG, KANSAS
BUSINESS FUND - SEWER UTILITY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Actual	Budget	Variance- Over (Under)
Cash Receipts:				
Charges for services	\$ 603,100	\$ 595,981	\$ 595,000	\$ 981
Penalties	6,018	6,102	4,000	2,102
Other	364	2,149	500	1,649
Total Cash Receipts	609,482	604,232	\$ 599,500	\$ 4,732
Expenditures:				
Personal services	123,957	131,790	\$ 135,500	\$ 3,710
Contractual	33,669	69,983	37,000	(32,983)
Commodities	14,771	22,550	20,000	(2,550)
Continuing Education	2,760	3,052	3,000	(52)
Capital Outlay	1,919	11,712	662,689	650,977
Transfer Special Sewer Reserve Fund	30,000	50,000	50,000	-
Debt Service - Principal	218,530	225,354	225,354	-
Debt Service - Interest and Service Fee	102,333	95,508	95,508	-
Total Expenditures	527,939	609,949	\$ 1,229,051	\$ 619,102
Receipts Over (Under) Expenditures	81,543	(5,717)		
Unencumbered Cash, Beginning	577,050	658,593		
Unencumbered Cash, Ending	\$ 658,593	\$ 652,876		

**CITY OF LINDSBORG, KANSAS
BUSINESS FUND - AMBULANCE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
Charges for services	\$ 163,880	\$ 141,487	\$ 90,000	\$ 51,487
County Reimbursements	79,724	79,724	79,724	-
Other	4,285	6,054	-	6,054
Total Cash Receipts	247,889	227,265	\$ 169,724	\$ 57,541
Expenditures:				
Personal services	121,817	124,563	\$ 126,000	\$ 1,437
Contractual	80,481	36,064	29,050	(7,014)
Commodities	15,637	20,397	15,000	(5,397)
Continuing Education	2,189	6,375	6,000	(375)
Capital Outlay	9,439	26,275	192,930	166,655
Other	1,512	2,243	-	(2,243)
Total Expenditures	231,075	215,917	\$ 368,980	\$ 153,063
Receipts Over (Under) Expenditures	16,814	11,348		
Unencumbered Cash, Beginning	214,531	231,345		
Unencumbered Cash, Ending	\$ 231,345	\$ 242,693		

**CITY OF LINDSBORG, KANSAS
BUSINESS FUND - SOLID WASTE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
Charges for services	\$ 221,444	\$ 263,655	\$ 260,000	\$ 3,655
Penalties	2,340	2,779	2,000	779
Other	-	-	-	-
Total Cash Receipts	<u>223,784</u>	<u>266,434</u>	<u>\$ 262,000</u>	<u>\$ 4,434</u>
Expenditures:				
Contractual	178,450	201,967	205,000	3,033
Commodities	1,056	3,340	24,016	20,676
Capital Outlay	-	461	200,000	199,539
Transfer to Solid Waste Reserve	8,000	8,000	8,000	-
Transfer to General Fund	23,400	40,200	40,200	-
Total Expenditures	<u>210,906</u>	<u>253,968</u>	<u>\$ 477,216</u>	<u>\$ 223,248</u>
Receipts Over (Under) Expenditures	12,878	12,466		
Unencumbered Cash, Beginning	<u>206,616</u>	<u>219,494</u>		
Unencumbered Cash, Ending	<u>\$ 219,494</u>	<u>\$ 231,960</u>		

**CITY OF LINDSBORG, KANSAS
TRUST FUND - INSURANCE TRUST**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts:		
Insurance Proceeds	\$ 5,447	\$ 5,447
Expenditures:		
Insurance Loss Distribution	<u>5,447</u>	<u>5,447</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**CITY OF LINDSBORG, KANSAS
TRUST FUND - HEALTH INSURANCE TRUST**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended December 31, 2013

(With Comparative Actual Totals for the Prior Year Ended December 31, 2012)

	Prior Year Actual	Current Year Actual
Cash Receipts:		
Health Insurance Premiums	\$ 399,790	\$ 407,465
Interest Income	15	47
Total Cash Receipts	<u>399,805</u>	<u>407,512</u>
Expenditures:		
Medical and Dental Premiums	132,903	262,242
Health Insurance Premiums	<u>262,711</u>	<u>85,780</u>
Total Expenditures	<u>395,614</u>	<u>348,022</u>
Receipts Over (Under) Expenditures	4,191	59,490
Unencumbered Cash, Beginning	<u>9,093</u>	<u>13,284</u>
Unencumbered Cash, Ending	<u><u>\$ 13,284</u></u>	<u><u>\$ 72,774</u></u>

**CITY OF LINDSBORG, KANSAS
RELATED MUNICIPAL ENTITY - ELMWOOD CEMETERY**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Cash Receipts:		
City of Lindsborg	\$ 10,000	\$ 11,000
Smoky Hill Township	3,200	3,200
Lot Sales	11,890	2,196
Interest	133	119
Miscellaneous	273	300
	<hr/>	<hr/>
Total Cash Receipts	25,496	16,815
	<hr/>	<hr/>
Expenditures:		
Personal Services	11,855	11,852
Utilities	217	230
Insurance	1,253	1,303
Equipment purchased	-	-
Trees and Roads	3,050	1,345
Repairs and Maintenance	2,442	4,500
Supplies	1,323	1,209
Taxes	-	-
Miscellaneous	2,911	2,601
	<hr/>	<hr/>
Total Expenditures	23,051	23,040
	<hr/>	<hr/>
Receipts Over (Under) Expenditures	2,445	(6,225)
	<hr/>	<hr/>
Unencumbered Cash, Beginning	45,276	47,721
	<hr/>	<hr/>
Unencumbered Cash, Ending	\$ 47,721	\$ 41,496
	<hr/>	<hr/>

**CITY OF LINDSBORG, KANSAS
RELATED MUNICIPAL ENTITY - LIBRARY**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Cash Receipts:		
Transfer from City of Lindsborg Library Fund	\$ 50,179	\$ 51,330
FOLL	2,842	1,750
South Central Kansas Library System	8,660	14,830
State of Kansas	1,394	1,243
Donations - other	4,442	3,229
Interest	259	179
Miscellaneous	2,368	1,389
Total Cash Receipts	70,144	73,950
Expenditures:		
Personal Services	33,942	38,382
Books, Subscriptions, DVDs and CDs	6,571	10,976
Postage	616	649
Utilities	5,917	7,236
Insurance	3,379	3,157
Repairs and Maintenance	3,488	3,140
Furnishings and Equipment	4,776	237
Supplies	2,860	1,380
Miscellaneous	2,752	4,288
Total Expenditures	64,301	69,445
Receipts Over (Under) Expenditures	5,843	4,505
Unencumbered Cash, Beginning	98,619	104,462
Unencumbered Cash, Ending	\$ 104,462	\$ 108,967

CITY OF LINDSBORG, KANSAS
AGENCY FUNDS
SUMMARY OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the Year Ended December 31, 2014

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Cash Balance</u>
Utility Security Deposit Fund	\$ <u>17,450</u>	<u>9,556</u>	<u>9,794</u>	\$ <u>17,212</u>